

Content

Title :	Regulations Governing the Review and Management of Insurance Industry Engaging in Insurance Trust Business <b>Ch</b>
Date :	2020.11.12
Legislative :	Jin-Guan-Bao-Shou-Zi-Ti 10904942801 issued by FSC on November 12, 2020
Content :	<p>Article 2</p> <p>An insurance enterprise applying for insurance trust business shall meet the following qualification requirements:</p> <ol style="list-style-type: none"><li>1. The ratio of regulatory capital to risk-based capital in the past year complying with the adequacy ratio set forth in paragraph 1, Article 143-4 of the Act;</li><li>2. Having not been subject to major sanction/penalty or cumulative fines of more than NT\$3 million by the competent authority in the past year, or if it has, concrete improvement actions have been taken to remedy the violation and recognized by the competent authority; and</li><li>3. Ranked in the top eighty percent in the past year in terms of the results of the Treating Customer Fairly Principle evaluation of life insurance companies. The preceding provision does not apply to a life insurance company that could provide reasonable explanation (for not ranking in the top eighty percent) and such explanation is approved by the competent authority.</li></ol>

Data Source : Financial Supervisory Commission Laws and Regulations Retrieving System