Date:	
	2014.01.13
.egislative :	Issue date: 13 January 2014
	 In the preparation of financial reports by the foreign companies defined in Article 165-1 of the Securities and Exchange Act, the provisions set ou below shall be applied, and in addition, the Regulations Governing the Preparation of Financial Reports by Securities Issuers ("Regulations") adopted pursuant to Article 14 of the Securities and Exchange Act shall also be applied mutatis mutandis: A foreign company may choose to adopt one of the following sets of accounting principles for the preparation of their financial reports, and shall state in the notes to the report which accounting principle was applied:
	application of the Regulations in its accounting treatment with respect to the recognition, measurement, and disclosure in the notes of property,
	plant and equipment, investment property, intangible assets, and exploration and evaluation assets.

(5) A foreign company shall disclose in notes any discrepancies in items of its period-over-period balance sheets and statements of comprehensive income with the principles of subparagraph (1), item i, including the discrepant items and the monetary amounts affected. 2. A foreign company shall prepare its financial reports in accordance with the above provisions from the starting date of fiscal year 2014. 3. Financial Supervisory Commission Order No. Financial-Supervisory-Securities-Auditing-1010054392 of 29 November 2012 is repealed from 1 January 2014; the present Order is effective from 1 January 2014. 4. The application of Letter No. Taiwan-Finance-Securities-(VI)-03363 of 7 December 1991 of the former Securities and Exchange Commission, Ministry of Finance, and Letter No. Taiwan-Finance-Securities-(VI)-01403 of 31 March 1999 of the former Securities and Futures Commission, Ministry of Finance, shall cease, pursuant to FSC Letter No. Financial-Supervisory-Securities-Auditing-1020054680 of 13 January 2014, effective from the date of issuance of the latter. riginals: To be posted on the public notice boards of the Financial Supervisory Commission (FSC) and the Securities and Futures Bureau, FSC Copies: Legal Affairs Committee, Executive Yuan; Taiwan Stock Exchange Corporation; GreTai Securities Market; Securities and Futures Institute; Taiwan Depository & Clearing Corporation; Taiwan Securities Association; National Federation of Certified Public Accountants Association of the ROC; Accounting Research and Development Foundation; Lex Data Information Inc.; Department of Legal Affairs, Department of Information Management, Financial Examination Bureau, Banking Bureau, and Insurance Bureau of the Financial Supervisory Commission; Public Company Shareholder Services

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Data Source : Financial Supervisory Commission Laws and Regulations Retrieving System