


Content

|               |   |
|---------------|---|
| Title :       | Letter of Jin-Guan-Yin-Wai-Zi No. 10150001760    |
| Date :        | 2012.06.07  |
| Legislative : | Date of Issue: June 7, 2012   |
| Content :     | <p>Comparison Table of "Implementation Rules of Internal Audit and Internal Control System of Financial Holding Companies and Banking Industries" for Foreign Bank Branches<br/>(Amended per Letter of Jin-Guan-Yin-Wai-Zi-10150001760 dated June 7, 2012)</p> <p>I. A Comparison Table of Instruction on Legislative Basis and Regulatory Principle</p> <p>1. These rules are conducted in accordance with the Article 45 of the "Implementation Rules of Internal Audit and Internal Control System of Financial Holding Companies and Banking Industries".</p> <p>2. To maintain the integrity and consistency of financial supervisory, the adjustable application principles of these rules for foreign bank branches in Taiwan shall base on conformation between authority and responsibility. All the supervisory officers and auditors in charge of foreign bank branches activities in Taiwan, whether reside in Taiwan or not, should apply these rules in the adjusted application method as following.</p> <p>3. Foreign bank branches in Taiwan should note the title and regulatory source and last amendment date of reference codes when submit the relevant internal regulations pursuant to these implementation rules.</p> <p>4. The adjusted application method to be advised for these rules requires that foreign banks should explain their present guidelines, system and procedure in Taiwan branches and ensure the effectiveness of internal control and audit systems.</p> <p>5. With respect to the internal control and audit systems, and implementation and compliance of compliance officer systems in the foreign banks branches in Taiwan, the Commission will list in the financial examination items.</p> <p>II. Comparison Table</p> |

Data Source : Financial Supervisory Commission Laws and Regulations Retrieving System