

Content

Title :	Regulations Governing Public Disclosure of Information by Non-life Insurance Enterprises <b>Ch</b>
Date :	2026.03.12
Legislative :	<p>1.Full text of 13 articles adopted and promulgated 20 December 2001 per Ministry of Finance Order (90) Taiwan-Finance-Insurance No. 0900751388; to take force from 1 January 2002</p> <p>2.Articles 5, 6, 8, 9, 11, and 13 amended and promulgated 11 July 2003 per Ministry of Finance Order Taiwan-Finance-Insurance 0920750543 "Regulations Governing Public Disclosure of Information by Non-life Insurance Enterprises-Basic Forms for Reference" approved and promulgated 30 July 2003 per Ministry of Finance Letter Taiwan-Finance-Insurance No. 0920705164</p> <p>3.Amended on January 04, 2010</p> <p>4.Amended on 5 July 2011 per Order Ref. Jin-Kuan-Bao-Li-Zi 10002559012 of the Financial Supervisory Commission, Executive Yuan.</p> <p>5.Amended on 24 January 2014 per Order Ref. Jin-Kuan-Bao-Chan-Zi 10202529881 of the Financial Supervisory Commission.</p> <p>6.Amended on 26 June 2015 per Order Ref. Jin-Kuan-Bao-Chan -Zi 10402523391 of the Financial Supervisory Commission.</p> <p>7.Amended on 1 August 2016 per Order Ref. Jin-Kuan-Bao-Chan -Zi 10502523961 of the Financial Supervisory Commission.</p> <p>8.Amended on 6 November 2020 per Order Ref. Jin-Kuan-Bao-Chan -Zi 10904942391of the Financial Supervisory Commission.</p> <p>9.Amended on 25 May 2022 per Order Ref. Jin-Kuan-Bao-Chan- Zi 11104919831 of the Financial Supervisory Commission.</p> <p>10.Amended on 19 June 2023 per Order Ref. Jin-Kuan-Bao-Chan- Zi 11201394471 of the Financial Supervisory Commission.</p> <p>11.Amended on 29 December 2023 per Order Ref. Jin-Kuan-Bao-Chan- Zi 11204946281 of the Financial Supervisory Commission; for the implementation from January 1, 2026.</p> <p>12. Articles 8 and 13 amended and promulgated 18 April 2024 per Order Ref. Jin-Kuan-Bao-Chan- Zi 11304911411 of the Financial Supervisory Commission; for the implementation from 1 February 2024.</p> <p>13.Amended on 30 July 2025 per Order No.Jin-Guan-Bao-Zong-Zi-11404928771 of the Financial Supervisory Commission.</p> <p>14.Amended on 12 March 2026 per Order No.Jin-Guan-Bao-Zong-Zi-11404951431 of the Financial Supervisory Commission.</p>
Content :	<p>Article 1 These Regulations are adopted pursuant to Article 148-2, paragraph 3 of the Insurance Act ("the Act").</p> <p>Article 2 In preparing explanatory documents (below, "the explanatory documents") in accordance with Article 148-2, paragraph 1 of the Insurance Act, a non-life insurance enterprise shall prepare their content in accordance with these Regulations, paginated and with a table of contents. The content shall be clear and detailed, presented in a simple and understandable style, and free of falsehoods or omissions.</p> <p>Article 3 The explanatory documents shall include the following content:</p> <ol style="list-style-type: none"><li>1. A first page.</li><li>2. A company (or cooperative) overview.</li><li>3. A financial overview.</li><li>4. An operations overview.</li><li>5. A corporate governance report.</li><li>6. Insurance product, except as otherwise stipulated by the competent authority.</li><li>7. Material information bearing on the rights and interests of the</li></ol>

consuming public.  
8. Other matters.

Article 4 The first page shall include the following:

1. The name of the company (or cooperative).
2. The legal basis for disclosure: including the date of the competent authority's adoption or amendment of these Regulations and the relevant document reference number.

Article 5 The company (or cooperative) overview shall include the following:

1. Company (or cooperative) organization: including organizational structure, functional duties of departments, name of each department's responsible person, the dates of establishment, addresses, telephone and fax numbers, free telephone complaint line numbers, company (or cooperative) website addresses and e-mail addresses for the head office (head cooperative), branch offices (branch cooperatives), service centers, contact centers, and other domestic and overseas branch institutions. Foreign insurance enterprises shall also include the address, time of establishment, and capitalization of their head office.
  2. Human resources overview: the number of employees, underwriters, claims adjusters, and actuaries, and their level of education.
  3. The following information on directors, supervisors, and the top ten shareholders (members) holding shares (or cooperative shares) of the company (or cooperative):
    - (1) Name. If the name given is for the representative of a juristic person shareholder, the juristic person's name shall also be given.
    - (2) The number of shares held.
    - (3) The ratio of shares held to total issued shares.
    - (4) Any pledging of shares.
    - (5) Percentage of voting rights held.
  4. The name of the certifying actuary and external reviewing actuaries and the actuary's reference number from the competent authority..
  5. The name of the certifying certified public accountant (CPA) and the CPA's firm.
  6. The names, addresses, and telephone numbers of associated insurance agents.
  7. The name and credit rating of any reinsurer to whom reinsurance premiums paid during the previous year accounted for 1 percent or more of total premium revenues of the enterprise.
  8. The names and relationships of related persons and affiliated enterprises, the cross-shareholding ratios of affiliated enterprises, numbers of shares held, and actual capital invested.
  9. For enterprises that have used a credit rating agency, the name of the credit rating agency, the credit rating issued, and the date the rating was issued; where a credit rating agency has not been used, that fact shall be disclosed.
  10. Insurance premium collection agents and collection conditions.
- The scope of related persons and affiliated enterprises referred to in subparagraph 8 of the preceding paragraph shall be determined by the applicable provisions of the international financial reporting standards, international accounting standards, interpretations and notices recognized by the competent authority.
- The provisions of subparagraphs 3, 8, and 9 of paragraph 1 do not apply to foreign insurance enterprises.
- The matters mentioned in the subparagraphs of Paragraph 1 shall be conducted according to the following regulations:
1. The information specified in Subparagraphs 1, 3 to 6, 9, and 10 shall be updated within 30 days from the occurrence of the event or change of content.
  2. The information specified in Subparagraphs 2 and 8 shall be updated within one month from the end of each quarter.
  3. The information specified in Subparagraph 7 shall be updated within three months from the end of the year.

Article 6 The financial overview shall include the following financial

information for the previous three years:

1. A fund utilization table.
2. A balance sheet with appended notes for any capital increases or decreases.
3. A consolidated income statement.
4. A statement of changes equity.
5. Insurance contract liabilities, insurance contract assets (including liability for remaining coverage, liability for incurred claims and asset for insurance acquisition cash flows), financial liabilities measured at fair value through profit and loss for investment contracts, and financial liabilities measured at amortized cost of investment contracts.
6. Service contract liabilities, special reserves and other reserves under "Other liabilities."
7. Total loans.
8. Non-performing or overdue loans.
9. The non-performing or overdue loan ratio.
10. The allowance for uncollectible accounts.
11. The coverage ratio of allowance of uncollectible accounts.
12. A statement of transactions with related persons.
13. Financial report certified or reviewed by a certified public accountant (CPA) and the CPA's statement.
14. A cash flow statement.
15. Resolutions on distribution of profits or compensation of deficit.
16. A valuation of assets.
17. Financial and operational indices; indices used and schedules for updating the indices shall be separately determined by the competent authority.
18. Capital adequacy disclosure. However, this does not apply where the competent authority has granted its consent.

The financial information under the preceding paragraph shall be based on financial reports audited and certified or reviewed by a CPA or capital adequacy reports reviewed by a CPA. The update of such information shall be carried out in accordance with relevant provisions in the Regulations Governing the Preparation of Financial and Business Reports by Insurance Enterprises, wherein financial information under Subparagraphs 1 to 13 shall be updated quarterly; information under Subparagraphs 14 to 16 shall be updated annually; and information under Subparagraph 18 shall be handled in accordance with Article 7 of the Regulations Governing Capital Adequacy of Insurance Companies.

The format for each item of financial data in Paragraph 1 and the update frequency of Item 17 shall be separately determined by the competent authority.

Article 7 The operational overview shall include the following information for the previous three years:

1. Market share: Calculated as the ratio of total retained premium revenues for the given enterprise in the given year relative to those of all non-life insurance enterprises.
2. Premium revenues, retained premiums, retained premiums ratio, claims, and retained losses for each type of insurance.
3. An overview of ceded reinsurance business for each type of insurance: including outward reinsurance premiums, reinsurance commission income, losses recovered from reinsurers, and paid benefits.
4. Reserves for each type of insurance: including liability reserves, unearned premium reserves, special reserves, and loss reserves.
5. Permissible loss ratios for each type of insurance.
6. Actual loss ratios for each type of insurance.
7. The ratio of appeal cases (including claim and non-claim appeal cases) filed with the Financial Ombudsman Institution ("FOI") and the average number of days taken for the FOI to process the cases.
8. The number of claims litigations and the ratio of litigations to claims.
9. The number of cases with delayed claim payment and its ratio to total claim cases.

The information specified in Subparagraphs 1 to 6, 8 and 9 of the preceding paragraph shall be updated within three months after the end of each year; the information specified in Subparagraph 7 shall be updated before the end

of April each year.

The format for each matter in the items of Paragraph 1 shall be separately determined by the competent authority.

Article 8 The corporate governance report shall include the following:

1. The corporate governance framework and regulations.
2. The equity structure of the company and shareholder rights.
3. The structure, diversity policy and level of independence of board of directors.
4. The operation of board of directors: number of meetings held, attendance record of each director, targets of enhanced functions of board of directors of the year and in the most recent year and progress assessment, and other matters of special note.
5. The responsibilities of board of directors and managers.
6. The composition of the audit committee and election of supervisors, their responsibilities and level of independence.
7. The operation of the audit committee or participation of supervisors in the operation of the board of directors: the number of meetings held, attendance (appearance) record of each independent director or supervisor, and other matters of special note.
8. The composition of the compensation committee, risk management committee or committees of other functions, their responsibilities and operation.
9. The remuneration of directors, supervisors and general manager paid in the most recent year, its ratio to the net profit after tax, remuneration policy, standards and packages, the procedure for determining remuneration, and the correlation with operating performance and future risk exposure.
10. List of remuneration of each director, supervisor and the general manager compiled in accordance with Article 20 of the Regulations Governing the Preparation of Financial and Business Reports by Insurance Enterprises and the format therein attached.
11. Pursuit of continuing education of directors and supervisors.
12. Risk management information.
13. Rights and relations of stakeholders.
14. Handling of appeals.
15. Promotion of sustainable development:
  - (1) Systems and measures adopted by the company to promote environmental protection, community engagement, social contribution, social services, public welfare, consumer rights, human rights, safety and health and other sustainable development activities, and their implementation.
  - (2) For companies meeting the criteria set by the competent authority, climate-related information (see Appendix 1) shall be disclosed starting from the 2024 fiscal year.
  - (3) For companies meeting the criteria set by the competent authority, sustainability-related financial information approved by a resolution of the board of directors shall be disclosed starting from the 2026 fiscal year.
16. Donations made to political parties, stakeholders and non-profit organizations.
17. Differences between the actual corporate government practices and those stated in the Corporate Governance Best-Practice Principles for Insurance Enterprises and the causes.
18. Internal audit related information.
19. Number of employees in non-managerial positions, annual average employee benefit expenses and difference in comparison with those of the preceding year.
20. Cyber security management:
  - (1) Cyber security risk management framework, cyber security policy, specific management programs and resources inputted into cyber security management, etc.
  - (2) Losses suffered due to significant cyber incidents in recent years, possible impacts and response measures; if they cannot be reasonably estimated, the facts and reasons shall be explained..
  - (3) The impact of cyber security risk on the company' s financial and operational aspects, and its response measures.
21. Ethical management policies and programs, the fulfillment of company' s ethical management practices and whistleblowing system.

22. Other information in relation to corporate governance.  
Subparagraphs 2 to 11, 13 and Items (2) and (3) of Subparagraph 15 of the preceding paragraph shall not apply to foreign insurance enterprises and Chunghwa Post Co., Ltd.

The matters mentioned in the subparagraphs of Paragraph 1 shall be conducted according to the following regulations:

1. The information specified in Item (2) of Subparagraph 15 of Paragraph 1 shall be updated within six months from the end of the year; the matters in Item (3) shall be updated within the time limit for the public announcement and filing of financial reports for the current year.
2. The information specified in Subparagraph 16 of Paragraph 1 shall be disclosed within 15 days after the occurrence of the event.
3. Unless otherwise required by the competent authority, the information specified in the remaining subparagraphs shall be updated within three months from the end of the year.

Article 8-1 The preparation and disclosure of sustainability-related financial information by an insurance enterprise meeting the criteria in Article 8, Paragraph 1, Subparagraph 15, Item (3) shall be conducted in accordance with the following provisions and relevant laws and regulations. Where they are not required by these regulations, they shall be conducted in accordance with the International Financial Reporting Standards (IFRS) Sustainability Disclosure Standards (hereinafter referred to as the "Sustainability Disclosure Standards") recognized by the competent authority:

1. The enterprise shall identify sustainability-related risks and opportunities that could reasonably be expected to affect its prospects in accordance with the Sustainability Disclosure Standards and with reference to the industry disclosure topics set by the Sustainability Accounting Standards Board (SASB). The insurance enterprise shall disclose material information that could reasonably be expected to affect its cash flows, access to finance, or cost of capital over the short, medium, or long term. "Material" refers to cases in which the omission, misstatement, or ambiguity in sustainability-related financial information that could reasonably be expected to influence decisions made by primary users of general-purpose financial reports on the basis of that information.
2. The reporting entity and reporting period covered by the sustainability-related financial information shall be consistent with the financial report for the corresponding period. Except for the reporting period in the first year of the application of the Sustainability Disclosure Standards, comparative information for the previous period must also be disclosed.
3. The enterprise shall issue a statement that the sustainability-related financial information has been prepared in accordance with the Sustainability Disclosure Standards recognized by the competent authority, and such information shall be fairly presented to satisfy qualitative characteristics such as relevance, faithful representation, comparability, verifiability, timeliness, and ease of understanding.
4. The enterprise shall enable primary users of general-purpose financial reports to understand the connections between sustainability-related financial information and the related financial reports. The data, assumptions, and units of measurement used to prepare sustainability-related financial information shall be consistent with the financial report for the same period and any material differences shall be disclosed.
5. Sustainability-related financial information shall be disclosed on core contents including governance, strategy, risk management, and metrics and targets. The enterprise may, in accordance with the relevant provisions of the Sustainability Disclosure Standards, use all reasonable and supportable information available as of the reporting date without excessive expenditures or effort, and use approaches commensurate with its skills, capabilities, and resources to disclose information in a quantitative or qualitative manner.
6. In the reporting period in the first year of the application of the Sustainability Disclosure Standards, the enterprise may disclose only climate-related financial information and shall disclose this fact.
7. Regarding the measurement methods for greenhouse gas emissions in

climate-related financial information, except for emission sources subject to inventory in accordance with the Climate Change Response Act which shall be based on the methods prescribed by the Ministry of Environment, the enterprise shall measure emissions in accordance with the "Greenhouse Gas (GHG) Protocol Corporate Accounting and Reporting Standard" or methods prescribed by the competent authority. The enterprise shall disclose the methods and measurement practices, inputs, and assumptions applied in accordance with IFRS S2 "Climate-related Disclosures." If other measurement methods were used in the reporting period prior to first year of the application, the enterprise may continue to use such methods in the first year of the application.

8. Scope 1 and Scope 2 greenhouse gas emissions information in climate-related information shall be disclosed with an assurance opinion from an independent third party obtained in a manner prescribed by the competent authority. Information on Scope 3 greenhouse gas emissions shall be disclosed in accordance with the schedule determined by the competent authority.

Article 9 The following information shall be disclosed or given for insurance products:

1. The reference number and date of insurance product:

(1) The reference number and date for its approval, file-and-use or use-and-file (applicable to health and accident insurance) in the first-time review.

(2) The reference number and date for its latest approval, file-and-use or use-and-file involving revision of premium rate or policy clauses, or the date of transmission to an insurance product database according to Article 25 of the Regulations Governing Pre-sale Procedures for Insurance Products, and the reference number and date of decree based on which revisions were made.

2. Contract clauses.

3. The extent of coverage and any exclusions.

4. Expected additional expense ratios on insurance products sold to financial consumers.

5. A short rate table.

6. A table of premium refund ratios.

7. Claims application documents and procedures.

Matters mentioned in the subparagraphs of the preceding paragraph shall be disclosed with 30 days after the occurrence of the event or change of content.

Article 10 "Material information bearing on the rights and interests of the consuming public" refers to the following:

1. A change in shareholder equity of 10 percent or more.

2. Any litigation, non-litigation, administrative disposition, administrative litigation, or application for or execution of a provisional attachment or provisional injunction having a material effect on finance or operations.

3. A change of chairman (chairman of the board of trustees), general manager, independent director, or one third or more of the directors (trustees).

4. A change of responsible person for the branch office of a foreign insurance enterprise in Taiwan.

5. A change of certifying CPA or a change in the fiscal year; the preceding provision does not apply if the change of certifying CPA is effected due to internal adjustment of the accounting firm.

6. A capital increase ordered by the competent authority pursuant to regulations in Article 143-6 or Article 149, paragraph 1 of the Act.

7. A board of director's resolution for a capital decrease or issuance of new shares for a capital increase.

8. Failure to obtain the competent authority's approval for a plan for capital increase or decrease or a capital increase application under the preceding two subparagraphs.

9. A change in the company (or cooperative) name.

10. Dissolution or transfer of insurance contracts.

11. A CPA issues an audit or review report containing an opinion other than an unqualified. However, the same does not apply in cases where the certifying CPA issues a qualified audit or review report for reason of annual amortization of losses as permitted by law, or for reason that the amount of investment by a non-material subsidiary or the amount of investment accounted for using the equity method and gain or loss thereupon as presented in the interim financial report is calculated on the basis of the investee company's financial report that has not been audited or reviewed by a CPA.

12. One of the enterprise's principal reinsurers becomes insolvent.

13. The enterprise's assets are insufficient to satisfy its liabilities.

14. Any occurrence of malpractice, litigation, or ineffective investment or business management likely to affect goodwill or financial soundness.

"Principal reinsurer" as used in subparagraph 12 of the preceding paragraph means a reinsurer to whom the non-life insurance enterprise paid reinsurance premiums equaling or exceeding 1 percent of its total premium revenues.

When the circumstances of any subparagraph above apply to a non-life insurance enterprise, the enterprise shall report the facts of the occurrence, its effects, and its handling to the competent authority within two days, and shall additionally provide an explanation through a press conference or through publication on a website designated by the competent authority.

Where matters in Paragraph 1 require the resolution of the board of directors(governors), the date of resolution of the board of directors(governors) must be before the date of the occurrence of the event. The matters must be handled in accordance with regulations in the preceding paragraph within two days of the date of resolution of the board of directors(governors).

The provisions in subparagraph 1, subparagraph 3 and subparagraph 7 of paragraph 1 hereof do not apply to foreign insurance enterprises.

Article 11 Other matters shall include the following:

1. Dispositions imposed by the competent authority in the past two years.

2. Matters to be filed with the competent authority in accordance with Article 16 of the Regulations for Establishment and Administration of Foreign Insurance Enterprises.

3. Change of appointed actuaries and external reviewing actuaries, including at least the names of actuaries, date of occurrence, reason(s) for change and relevant explanations.

4. Purposes or causes of outward reinsurance contract discontinuation, termination or revision and the effective dates when the discontinuation, termination or revision has led to serious financial or business impact in the most recent two years.

5. The names of innovative insurance products or services approved by the competent authority for sale, trial, or innovative experimentation by a digital insurance company, information sufficient for others to identify the scope of innovation, and the period during which other insurance companies may not apply for or offer the same insurance products or services without the consent of the competent authority.

6. Other matters of special note announced by the competent authority.

Matters mentioned in subparagraphs 1 to 5 of the preceding paragraph shall comply with the following provisions:

1. Matters mentioned in subparagraph 1 shall be disclosed within 15 days of the delivery of the judgment or penalty.

2. Matters mentioned in Subparagraphs 2 and 4 shall be disclosed within 30 days from the date of occurrence of fact.

3. Matters mentioned in Subparagraph 3 shall be disclosed within two days of the resolution of the board of directors(governors).

4. Matters mentioned in Subparagraph 5 shall be disclosed within ten days from the date of approval of the innovative insurance products or services.

Article 12 Unless the competent authority stipulates otherwise, the explanatory documents shall be made available on the company (or cooperative) website and a website designated by the competent authority, and shall be provided in written form at the head office (or cooperative),

branch companies (cooperatives and administering post offices), contact centers, and other branch institutions, or shall be provided at the above institutions through provision of computer facilities for review and downloading of the information by the public.

A non-life insurance enterprise may adopt fair and reasonable standards for public access to and fees for the explanatory documents.

Article 13 The Regulations shall enter into force on the day of promulgation, except for the articles amended and promulgated on 29 December 2023 will enter into force on 1 January 2026; and the articles amended and promulgated on 18 April 2024 to be hall enter into on 1 February 2024.

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Files : Regulations Governing Public Disclosure of Information by Non-life Insurance Enterprises.pdf

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Data Source : Financial Supervisory Commission Laws and Regulations Retrieving System