

Content

Title : Regulations Governing the Operation by Insurance Enterprises of Compulsory Automobile Liability Insurance **Ch**

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Content : Article 6-2

Under any of the following circumstances pertaining to a non-life insurance company operating this Insurance, the competent authority may impose restrictions on the company's management and disposition of assets relevant to this Insurance:

1. Its aggregate overall income before tax for the past three years is negative.
2. Its average overall combined ratio for the past three years is higher than 100 percent.
3. Its ratio of total adjusted net capital to risk-based capital for the most recent period fails to meet the statutory capital adequacy standard prescribed in Subparagraph 1, Paragraph 2, Article 143-4 of the Insurance Act.
4. Any of the circumstances listed in paragraph 1 of the preceding article.

Data Source : Financial Supervisory Commission Laws and Regulations Retrieving System