

Content

Title :	Premium Table of Compulsory Automobile Liability Insurance for Car 
Date :	2022.11.25
Legislative :	Articles amended and promulgated pursuant to Order No. Jin-Guan-Bao-Chan-Zi-11104520202 of the Financial Supervisory Commission, and Order No. Jiao-Lu-Zi-11100356022 of the Ministry of Transportation and Communications dated 25 November 2022; effective starting from 30 November 2022.

Content : Compulsory Automobile Liability Insurance Premium Table (Mini Electric Two-Wheel Vehicle)

Unit: NT\$

Policy Period	Mini Electric Two-Wheel Vehicle
1 Year	563
2 Years	971
3 Years	1,358

Notes:

- When an insured or an insurer terminates this insurance contract, the insurer should refund the unearned premium calculated as follows:
 - if the unexpired policy period is less than one year, after deducting the insurer's business expenses and the expenses needed to ensure the soundness of this insurance, the insurer should refund the remaining premium calculated based on the ratio of the remained days in the given year to policy period.
 - if the unexpired policy period is greater than or equal to one year, the insurer should refund all unearned premium of years not yet elapsed. The unearned premiums for the insurance period of less than one year in the given year not yet elapsed shall be refunded based on the calculation formula mentioned in paragraph (1).
- For the purpose of establishing a reference for calculation of future renewal premium, upon the time when an mini electric two-wheel vehicle owner buys this insurance, an insurer will begin collecting the insured's personal factor material information such as the insured's age, gender, and accidents that were due to the insured's traffic violation.
- The insurer's business expenses and the expenses needed to ensure the soundness of this insurance are NT\$203.53 for the one-year mini electric two-wheel vehicle insurance policy, NT\$269.25 for the two-year mini electric two-wheel vehicle insurance policy, and NT\$320.00 for the three-year mini electric two-wheel vehicle insurance policy, including: (1) The insurer's business expenses, which are NT\$200 for the one-year mini electric two-wheel vehicle insurance policy, NT\$265 for the two-year mini electric two-wheel vehicle insurance policy, and NT\$315 for the three-year mini electric two-wheel vehicle insurance policy, and which are subject to the following provisions: (i) if the proposer or appointee thereof (who shall not be a solicitor of the insurance company) purchases the insurance in person at a place of business of the insurance company (including its branch units), on the insurance company's website, or by public tender, the insurer shall give a premium discount of at least NT\$60 for purchase of a one-year term policy, a premium discount of at least NT\$80 for purchase of a two-year term policy, or a premium discount of at least NT\$100 for purchase of a three-year term policy, provided that the premium discount may not exceed the insurer's business expenses; (ii) an insurance broker or agent who has been approved to handle online sale of insurance shall give a premium discount, within the range of the handling fee, to reflect the cost saved by the online sale of the insurance, but the discount shall not be

greater than the discount given by the insurer to the proposer. (2) The expenses needed to ensure the soundness of this insurance, which are NT\$3.53 for the one-year mini electric two-wheel vehicle insurance policy, NT\$4.25 for the two-year mini electric two-wheel vehicle insurance policy, and NT\$5 for the three-year mini electric two-wheel vehicle insurance policy.

4. Both the contribution to the Compensation Fund (10%) and the contribution to the Stabilization Fund (0.2%) should be calculated based on the premium in the table mentioned above.

5. The premium calculation of a mini electric two-wheel vehicle with a temporary license plate or a test drive license plate having a policy term less than one year should be based on the following: (1) the insurer's business expenses and the expenses necessary to ensure the soundness of this insurance shall be charged the same as those of a one-year policy; and (2) the rest items of the premium structure shall be charged on pro-rata basis (the ratio of the policy period in days to 365 days).

Compulsory Automobile Liability Insurance Premium Table (Motorcycles)

Unit: NT\$

Policy Period	Light Weight Motorcycle	Heavy Weight Motorcycle	Small Motorcycle	Small Light Motorcycle
1 Year	658	711	424	424
Less than 1Year and 1 Month	681	736	437	437
Less than 1Year and 2 Months	726	785	463	463
Less than 1Year and 3 Months	771	835	489	489
Less than 1Year and 4 Months	816	884	515	515
Less than 1Year and 5 Months	861	934	541	541
Less than 1Year and 6 Months	906	983	566	566
Less than 1Year and 7 Months	952	1,033	592	592
Less than 1Year and 8 Months	997	1,083	618	618
Less than 1Year and 9 Months	1,042	1,132	644	644
Less than 1Year and 10 Months	1,087	1,182	670	670
Less than 1Year and 11 Months	1,132	1,231	696	696
Less than 1Year and 12 Months	1,178	1,281	722	722
2 Years	1,200	1,306	735	735

Notes:

1. When an insured or an insurer terminates this insurance contract, the insurer should refund the unearned premium calculated as following:

(1) if the unexpired policy period is less than one year, after deducting the insurer's business expenses and the expenses needed to ensure the soundness of this insurance, the insurer should refund the remaining premium calculated based on the ratio of the remained days in the given year to policy period.

(2) if the unexpired policy period is greater than or equal to one year, the insurer should refund all premium for the years not yet elapsed. The premiums for the insurance period of less than one year in the given year not yet elapsed shall be refunded based on the calculation formula mentioned in paragraph (1).

2. For the purpose of establishing a reference for calculation of future renewal premium, upon the time when a motorcycle owner buys this insurance, an insurer will begin collecting the insured's personal factor material information such as the insured's age, gender, and accidents that were due to the insured's traffic violation.

3. The insurer's business expenses and the expenses needed to ensure the soundness of this insurance are NT\$181.00 for the one-year motorcycle insurance policy and NT\$253.35 for the two-year motorcycle insurance policy, including: (1) The insurer's business expenses, which are

NT\$177.47 for the one-year motorcycle insurance policy and NT\$249.10 for the two-year motorcycle insurance policy, and which are subject to the following provisions: (i) if the proposer or appointee thereof (who shall not be a solicitor of the insurance company) purchases the insurance in person at a place of business of the insurance company (including its branch units), on the insurance company's website, or by public tender, the insurer shall give a premium discount of at least NT\$60 for purchase of a one-year term policy, or shall give a premium discount of at least NT\$80 for purchase of a two-year term policy, provided that the premium discount may not exceed the insurer's business expenses; (ii) an insurance broker or agent who has been approved to handle online sale of insurance shall give a premium discount, within the range of the handling fee, to reflect the cost saved by the online sale of the insurance, but the discount shall not be greater than the discount given by the insurer to the proposer. (2) The expenses needed to ensure the soundness of this insurance, which are NT\$3.53 for the one-year motorcycle insurance policy and NT\$4.25 for the two-year motorcycle insurance policy.

4. For an insurance policy period over one-year but less than two-year, the business expenses and the expenses needed to ensure the soundness for the second-year period are calculated on a pro rata basis of the elapsed months over the entire months of insurance period.

5. Both the contribution to the Compensation Fund (2%) and the contribution to the Stabilization Fund (0.2%) should be calculated based on the premium in the table mentioned above.

6. The premium calculation of a motorcycle with a temporary license plate or a test drive license plate having a policy term less than one year should be based on the following: (1) the insurer's business expenses and the expenses necessary to ensure the soundness of this insurance shall be charged the same as those of a one-year policy; and (2) the rest items of the premium structure shall be charged on pro-rata basis (the ratio of the policy period in days to 365 days) .

Attachments : Premium Table of Compulsory Automobile Liability Insurance.pdf

Data Source : Financial Supervisory Commission Laws and Regulations Retrieving System