
Content

Title : Regulations Governing Pre-sale Procedures for Insurance Products **Ch**

Date : 2022.06.29

Legislative : Amended on June 29,2022

Content : Article 16-1 For the insurance products, an internet-only non-life insurance company may commence sale only after applying for and receiving prior approval from the competent authority.
The insurance enterprise sales of an insurance product referred to in the preceding paragraph shall apply for approval of the insurance product from the competent authority prior to its sale.
For an insurance product that has already passed review, if there is subsequently an amendment to its policy provisions, proposal, or pricing actuarial memorandum, or if its premium rates are restructured, shall commence sale only after applying for and receiving prior approval from the competent authority, unless otherwise provided by the competent authority.

Data Source : Financial Supervisory Commission Laws and Regulations Retrieving System