


Content

Title :	Insurance Act 
Date :	2019.01.16
Legislative :	Amendment to Article 165 promulgated per Presidential Order No. Hua-Zong-Yi-Yi-Zi-10800002751 dated Jan 16, 2019.
Content :	<p>Article 165</p> <p>An insurance agent, broker, or surveyor shall have a fixed place of business and set up separate ledgers to record his or her business income and expenditures.</p> <p>A person with simultaneous qualifications of insurance agent, and/or broker, and/or surveyor may only apply for practice license for one of the businesses.</p> <p>An insurance agent company or insurance broker company that are public companies or those of a certain scale shall establish internal control and audit systems as well as business solicitation systems and procedures. Regulations governing such systems shall be set forth by the competent authority.</p> <p>The provisions of Article 142 and Article 148 herein shall apply mutatis mutandis to insurance agents, brokers and surveyors.</p>

Data Source : Financial Supervisory Commission Laws and Regulations Retrieving System