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Title : Insurance Act [Ch](#)

Date : 2019.01.16

Legislative : Amendment to Article 165 promulgated per Presidential Order No. Hua-Zong-Yi-Yi-Zi-10800002751 dated Jan 16, 2019.

Content : Article 165

An insurance agent, broker, or surveyor shall have a fixed place of business and set up separate ledgers to record his or her business income and expenditures.

A person with simultaneous qualifications of insurance agent, and/or broker, and/or surveyor may only apply for practice license for one of the businesses.

An insurance agent company or insurance broker company that are public companies or those of a certain scale shall establish internal control and audit systems as well as business solicitation systems and procedures.

Regulations governing such systems shall be set forth by the competent authority.

The provisions of Article 142 and Article 148 herein shall apply mutatis mutandis to insurance agents, brokers and surveyors.

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Data Source : Financial Supervisory Commission Laws and Regulations Retrieving System