

Content

Title :	Insurance Act 
Date :	2018.05.23
Legislative :	Amended on 23 May 2018 per Presidential Order No. Hua-Zong-Yi-Zi-10700055501
Content :	<p>Article 146-4</p> <p>Foreign investments of insurance enterprise funds shall be limited to the following:</p> <ol style="list-style-type: none">1. Foreign currency deposits.2. Foreign securities.3. Establishment of or investment in a foreign insurance company, insurance agent company, insurance broker company, or other insurance-related enterprise approved by the competent authority.4. Such other foreign investments as may be approved by the competent authority. <p>Insurance enterprises shall apply for the foreign investment value in accordance with the provisions of the preceding paragraph for its funds, which shall be approved by the competent authority based on the operation status of respective insurance enterprises. The value may not exceed 45% of the funds of each of the said insurance enterprises. The following, however, may not be included as part of the overseas investment ceiling:</p> <ol style="list-style-type: none">1. The value of non-investment-linked life insurance products distributed in foreign currencies and not to be included as part of the overseas investment ceiling with prior approval from the competent authority.2. The value for foreign currency denominated listed or over-the-counter certificates of domestic stocks or bonds that are invested in by insurance enterprises in accordance with provisions of the Act.3. The value of insurance-related enterprise established by or invested in by insurance enterprises and not to be included as part of the foreign investment ceiling with prior approval from the competent authority.4. Other foreign investments and their values with prior approval from the competent authority. <p>The competent authority shall prescribe regulations setting forth investment rules, investment limits, review procedures, and other compliance matters pertaining to foreign investments of insurance enterprise funds. The competent authority may, according to the financial conditions, risk management and regulatory compliance of insurance enterprise, impose a limit on the amount of investment in accordance with the provisions of Subparagraph 2 in the preceding paragraph.</p>

Data Source : Financial Supervisory Commission Laws and Regulations Retrieving System