

## Content

Title :	Regulations Governing Pre-sale Procedures for Insurance Products <b>Ch</b>
Date :	2017.11.08
Legislative :	2017.11.08 Amended
Content :	<p>Article 24 After sales of an insurance product have commenced, the insurance enterprise shall convene meetings of its insurance product management team at least once every half a year to review the following product-related matters and take responding measures, and shall make any necessary adjustments and amendments:</p> <ol style="list-style-type: none"><li>1. Compliance with applicable acts or regulations.</li><li>2. Safeguarding of consumer interests.</li><li>3. Business strategy, and any potential threat to current or future solvency.</li><li>4. Appropriateness of asset-liability allocation, and the implementation of the asset allocation scheme for life insurance products with insurance period over one year.</li><li>5. Analysis of the pricing reasonableness of insurance products, which shall include the adequacy of the expense loading rate.</li><li>6. Analysis of the concentration risk of various types of products and response measures.</li><li>7. The deviations as considered by the competent authority to be significant between the actuarial assumption for review (including the lapse rate and the new money rate) and the actual after-sale experience in respect of the major life insurance products.</li></ol> <p>In case of any necessary adjustment or modification to the result of the review said in each subparagraph of the preceding paragraph, the content thereof shall be approved by the general manager and submitted to the upcoming meeting of the board of directors.</p> <p>Article 32 These Regulations shall be implemented from the date of promulgation except that Article 24 amended on November 8, 2017 shall be implemented from 1 January 2018.</p>

Data Source : Financial Supervisory Commission Laws and Regulations Retrieving System