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1. If an offshore securities branch (OSU) intends to conduct, within the scope of business set out in Article 22-4, paragraph 1, subparagraphs 1 to 6 of the Offshore Banking Act, any business for which its head office has obtained approval or recordation from the Financial Supervisory Commission (FSC) and the Central Bank, and the business does not involve New Taiwan Dollars, then the OSU shall report by letter to the FSC for recordation, with a copy to the Central Bank, submitting therewith a photocopy of the letters of approval issued to the head office by the FSC and the Central Bank, and shall complete registration through the One-Stop Window for Securities Firm Filings. Once the OSU has reported to the FSC and copied the Central Bank, it may commence conducting the business.
2. An OSU that engages with customers, in connection with securities business, in spot foreign exchange transaction business between foreign currencies ("spot transaction business between foreign currencies") or foreign exchange currency derivatives business between foreign currencies under Article 22-4, paragraph 1, subparagraph 7 of the Offshore Banking Act, shall comply with the Regulations Governing Offshore Securities Branches and applicable rules adopted by the competent authority, except as provided below:
(1) An OSU that engages with customers in spot transaction business between foreign currencies shall be subject mutatis mutandis to the provisions of Articles 24, 26, and 27 of the Regulations Governing the Conduct of Foreign Exchange Business by Securities Enterprises, and to the provisions of the preceding point.
(2) An OSU that engages with customers in securities business-related foreign exchange currency derivatives business between foreign currencies shall do so in compliance with Article 12, paragraph 3 of the Regulations Governing Offshore Securities Branches, and the scope of the business and other compliance matters shall be subject mutatis mutandis to Article 26, Article 27, and Article 28, paragraphs 2 and 3 of the Regulations Governing the Conduct of Foreign Exchange Business by Securities Enterprises.
(3) If the foreign exchange business conducted between an OSU and an onshore professional investor who is a natural person involves any Renminbi (RMB) denominated product or any instrument issued in the Mainland Area,

the amounts of RMB purchased or sold through accounts per person per day shall be monitored and controlled by each individual securities firm, and those amounts shall be included in the calculation of all transactions conducted through all channels, whether over-the-counter or electronically, by the head office and each branch, and subject mutatis mutandis to Article 51, subparagraph 2 of the Regulations Governing the Conduct of Foreign Exchange Business by Securities Enterprises.

3. This Order is effective from this day forward; Order No. Financial-Supervisory-Securities-Firms 10300032445 of the FSC, dated 18 February 2014, is repealed as of this day.

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