

Content

Title :	Interpretive Rule Regarding Whether Deposits Due to Other Banks May Be Included in the Total Deposit Balance Stated in Article 72-2 and 74-1 of "The Banking Act of The Republic of China" . 
Date :	2015.05.12
Legislative :	1.Promulgated on May 12, 2015
Content :	<p>On the question whether interbank deposits should be counted toward the total balance of deposits referred to in Article 72-2 of the Banking Act of Republic of China and in Subparagraph 3, Paragraph 1, Point 3 of the Directions Governing Limitations on Types and Amounts of the Securities in which a Commercial Bank May Invest stipulated pursuant to Article 74-1 of the Banking Act of Republic of China, the interpretation of the Commission is as follows:</p> <ol style="list-style-type: none">1. Interbank deposits are deposits or collections held or made by a bank for another bank due to allocation of funds or to facilitate dealings between banks, which differ from regular deposits and hence need not be counted toward the total balance of deposits mentioned in the aforementioned clauses. However because of the special nature of business, foreign currency interbank deposits received by a bank that acts as a clearing bank for the foreign currency may be counted toward the total balance of deposits referred to Subparagraph 3, Paragraph 1, Point 3 of the Directions Governing Limitations on Types and Amounts of the Securities in which a Commercial Bank May Invest stipulated pursuant to Article 74-1 of the Banking Act of Republic of China, the interpretation of the Commission, provided it is approved by the Commission as a special case.2. This Driection takes effect immediately.

Data Source : Financial Supervisory Commission Laws and Regulations Retrieving System