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| Title : | Order Permitting Offshore Overseas Chinese and Foreign Nationals to Use Domestic Securities Converted from Overseas Convertible Corporate Bonds or Redeemed from Overseas Depository Receipts to Continue Conducting Foreign Currency Borrowing (No. Financial-Supervisory-Securities-Firms-1040002909)  |
| Date : | 2015.03.16 |
| Legislative : | Order Permitting Offshore Overseas Chinese and Foreign Nationals to Use Domestic Securities Converted from Overseas Convertible Corporate Bonds or Redeemed from Overseas Depository Receipts to Continue Conducting Foreign Currency Borrowing (No. Financial-Supervisory-Securities-Firms-1040002909) |
| Content : | <p>Order of the Financial Supervisory Commission</p> <p>Issue date: 16 March 2015</p> <p>Issue no.: Financial-Supervisory-Securities-Firms-1040002909</p> <p>1. An offshore overseas Chinese or foreign national that has used its investment in an issuer's overseas convertible corporate bonds or overseas depository receipts to conduct foreign currency borrowing with an offshore banking branch or overseas branch of a domestic financial institution may use domestic securities converted from such overseas convertible corporate bonds or redeemed from such overseas depository receipts to continue conducting foreign currency borrowing with an offshore banking branch or overseas branch of a domestic financial institution, without being subject to the prohibition against extending loans or providing security under Article 21, subparagraph 3, applied mutatis mutandis under Article 25, paragraph 1 and Article 30, paragraph 1, of the Regulations Governing Investment in Securities by Overseas Chinese and Foreign Nationals.</p> <p>2. The present Order is effective from this date forward. The 10 February 2014 Order No. Financial-Supervisory-Securities-Firms-1030000889 of the Financial Supervisory Commission (FSC) is repealed from this day forward.</p> <p>Originals: To be posted on the public notice boards of the FSC and the Securities and Futures Bureau of the FSC</p> <p>Copies: Legal Affairs Committee, Executive Yuan; Central Bank; FSC (Department of Legal Affairs and Department of Information Management); FSC Banking Bureau; FSC Financial Examination Bureau; Taiwan Stock Exchange Corporation; Taipei Exchange; Taiwan Securities Association; Taiwan Depository & Clearing Corporation; Lex Data Information Inc.; Root International Information Co., Ltd.; Winkler Partners, Attorneys at Law; all custodian banks</p> |

Data Source : Financial Supervisory Commission Laws and Regulations Retrieving System