

Content

Title : Required Qualification and Directions for Life Insurance Companies to Engage in Foreign-currency Denominated Non-investment-linked Life Insurance Business **Ch**

Date : 2014.12.30

Legislative : 4. Amended on December 30, 2014

Content : 4. The Business that a life insurance enterprise may engage in is limited to life insurance, annuities insurance and health insurance and must be approved by the Central Bank.
The benefits of health insurance mentioned in the preceding paragraph shall be limited to waiver of premium or lump sum benefit payment for cancer, dread disease or specified disease.
The term "lump sum benefit payment" in the preceding paragraph means the type of payment where in case of occurrence of an insured event, the insurance contract is forthwith terminated after the insurer has paid the claim.

Data Source : Financial Supervisory Commission Laws and Regulations Retrieving System