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| Title :       | Financial-Supervisory-Securities-Firms-10300286541  |
| Date :        | 2014.08.25  |
| Legislative : | Issue date: 25 August 2014  |
| Content :     | <p>1. When an offshore securities branch of a securities firm conducts the commission agency business under Article 22-4, paragraph 1, subparagraph 2 of the Offshore Banking Act ("the Act") with an onshore natural person, juristic person, government agency, or financial institution, it shall conduct such business pursuant to the Regulations Governing Securities Firms Accepting Orders to Trade Foreign Securities and relevant regulations. However, custody of customer accounts with respect to the above-mentioned business shall be separately governed by the applicable regulations.</p> <p>2. An offshore securities branch of a securities firm engaged in trading the foreign currency denominated securities under Article 22-4, paragraph 1, subparagraph 3 of the Act, or other foreign currency denominated financial products approved by the competent authority, shall do so pursuant to the Regulations Governing Securities Firms and relevant regulations.</p> <p>3. When, under Article 22-4, paragraph 1, subparagraph 6 of the Act, an offshore securities branch of a securities firm conducts wealth management business for which its head office has received approval from the competent authority with an onshore natural person, juristic person, government agency, or financial institution, it shall do so pursuant to the Directions for the Conduct of Wealth Management Business by Securities Firms and relevant regulations.</p> <p>4. Matters governed by this Order shall be incorporated into internal control and audit systems for implementation.</p> <p>5. This Order shall take effect from this day forward.</p> <p>Originals: To be posted on the public notice boards of the FSC and the Securities and Futures Bureau of the FSC</p> <p>Copies: Legal Affairs Committee, Executive Yuan; Central Bank of the Republic of China (Taiwan); FSC (Department of Legal Affairs and Department of Information Management); FSC Financial Examination Bureau; FSC Banking Bureau; Taiwan Stock Exchange Corporation; GreTai Securities Market; Taiwan Depository &amp; Clearing Corporation; Taiwan Securities Association; The Securities Investment Trust and Consulting Association of the R.O.C. (SITCA); Bankers Association of the Republic of China; Trust Association of R.O.C.; Lex Data Information Inc.; Winkler Partners, Attorneys at Law</p> |

Data Source : Financial Supervisory Commission Laws and Regulations Retrieving System