


Content

Title :	Regulations Governing Announcement Methods of Trust Enterprises about Asset Trust from Political Parties or Political Organizations 
Date :	2009.12.18
Legislative :	1. Promulgated on November 13, 2000 2. Amended on December 18, 2009
Content :	<p>Article 1</p> <p>These Regulations are enacted pursuant to Paragraph 3, Article 22 of the Trust Enterprise Act.</p> <p>Article 2</p> <p>The term “asset trust from political parties or political organizations” as used in these Regulations shall mean a political party or other political organization declaring its property to the trust of a trust enterprise.</p> <p>Article 3</p> <p>When accepting asset trust from a political party or political organization, a trust enterprise shall, within ten (10) days after the conclusion of a trust agreement, publicly announce the following information in a local newspaper or in a manner designated by the Competent Authority, and report same to the competent authority administering over political parties or other political organizations for recordation, and send a copy of the same to the Competent Authority:</p> <ol style="list-style-type: none">1. Name and address of trustor;2. Purpose of trust;3. Types and quantities of trust property;4. Recipients, time and methods for the calculation and distribution of trust income;5. Disposition of trust property when the trust relationship ends;6. Date of agreement signing and term of trust; and7. Other information as prescribed by the Competent Authority. <p>Article 4</p> <p>While a trust enterprise manages an asset trust from a political party or political organization, the trust enterprise shall, within four (4) months after the end of each fiscal year, publicly announce the following information in a local newspaper or in a manner designated by the Competent Authority, and report same to the competent authority administering over political parties or other political organizations for recordation, and send a copy of the same to the Competent Authority:</p> <ol style="list-style-type: none">1. Name and address of trustor;2. Types and quantities of trust property of the trustor as of end of the previous fiscal year;3. Total income earned on the trust property of the trustor as of end of previous fiscal years and recipients and amount of distribution; and4. Other information as prescribed by the Competent Authority <p>Article 5</p>

After a trust enterprise has accepted asset trust from a political party or political organization, if the trust agreement entered therebetween is revoked, terminated or has changes to any of the items provided under subparagraphs of Article 3 herein, the trust enterprise shall, within ten (10) days after the change, revocation or termination of the agreement, publicly announce the reason(s) and date for the change, revocation or termination in a local newspaper or in a manner designated by the Competent Authority, and report same to the competent authority administering over political parties or other political organizations for recordation, and send a copy of the same to the Competent Authority

Article 6

These Regulations shall take effect on the date of promulgation.

Data Source : Financial Supervisory Commission Laws and Regulations Retrieving System