Appendix 1: Application Form for Insurance Enterprises Investing in Foreign Insurance-Related Enterprises

Name of Insurance Enterprise	
Name of the Investee Foreign Insurance-Related Enterprise	
Country and Industry Type of the Investee Foreign Insurance-Related Enterprise	
Investment Amount in the Investee Foreign Insurance-Related Enterprise	

Item		Evaluation Contents	Attachment Index	Compliant	Not compliant	Review Comments of the Competent Authority
Self-Evaluation Items	1	The investee foreign insurance-related enterprise conforms to the definitions of foreign insurance-related enterprises provided in Article 146-4, Paragraph 1, Subparagraph 3 of the Insurance Act.				
	2	Satisfies at least one of the following conditions: (1) The average ratio of regulatory capital to risk-based capital of the insurance enterprise for the most recent three years reaches or exceeds the statutory standard for capital adequacy stipulated in Article 143-4, Paragraph 2, Subparagraph 1 of the Insurance Act (hereinafter referred to as the statutory standard). (2) The ratio of owner's equity to total assets excluding separate accounts for the most recent period reaches 6% or more.				

	3	The withdrawal and deposit of various preparatory funds in the previous year conforms to laws and regulations.				
	4	The insurance enterprise has no matters impeding sound management, and its fund utilization has not been subject to major penalties and sanctions by the competent authority within the most recent year (i.e., matters specified in the subparagraphs of Article 2 of the Regulations Governing the Public Disclosure of Major Sanctions Imposed by the Financial Supervisory Commission for Violations of Financial Laws and Regulations). However, this restriction does not apply if concrete improvements have been implemented and recognized by the competent authority.				
	5	As of ___ (date), the owner's equity is NT$ _____ thousand, which exceeds the minimum capital or minimum fund requirement stipulated in Article 139 of the Insurance Act.				
	6	The total investment amount in foreign insurance-related enterprises (including this investment) is NT$____ thousand (the equivalent amount in the transaction currency may be indicated). The ratio of this total investment amount, together with the total investment in insurance-related enterprises in accordance with Article 4 of the Regulations Governing Permission of Insurance Business Transactions and Investment Between the Taiwan Area and the Mainland Area and Article 146-6, Paragraph 1 of the Insurance Act, to the owner's equity is ___%. (Where a				

		controlling and subordinate relationship exists with the investee company, the total investment amount is NT$___ thousand (the equivalent amount in the transaction currency may be indicated), accounting for ____% of the owner's equity). This amount has not exceeded the statutory limit.				
	7	The board of directors of the insurance enterprise has established a risk management committee, or the company has established an internal risk management department and a chief risk officer, practically responsible for the company's overall risk management.				
	8	The insurance enterprise has established effective investment management and risk control mechanisms, and has implemented them after submitting them to its board of directors for resolution.				
	9	The insurance enterprise has established management mechanisms for identifying, measuring, and monitoring money laundering and terrorist financing risks, as well as standard operating procedures for complying with related anti-money laundering laws and regulations.				

	10	If the foreign insurance-related enterprise the insurance enterprise intends to invest in is a foreign insurance-related enterprise other than a foreign insurance company, insurance agent, insurance broker, or foreign fund-raising enterprise, the average ratio of its regulatory capital to risk-based capital for the most recent three years has exceeded 1.25 times the statutory standard.				
Required Documents	1	Investment purpose and plan (including the investee company's shareholder structure, management team members, business scope, business principles and guidelines, business development plan, financial forecasts for the next three years, investment benefit feasibility analysis, specific schedule for the scheduled implementation of the investment plan, and handling measures in case of failure to implement the investment according to the plan).				
	2	Statement of foreign insurance-related enterprises already invested by the insurance enterprise, the profit and loss status of each foreign insurance-related enterprise for the most recent three years, and the management and risk assessment mechanisms for investments in foreign insurance-related enterprises.				
	3	An explanation of whether a controlling and subordinate relationship exists between the insurance enterprise and the invested foreign insurance-related enterprise according to the				

		laws of the country where the enterprise is located and the provisions of the Chapter on Affiliated Enterprises in the Company Act.				
	4	The investee company's balance sheets and comprehensive income statements for the most recent three years. (Explanations shall be provided for those that incurred losses)				
	5	Statement of shares of the investee company already purchased by subsidiaries, related parties, and affiliated enterprises.				
	6	Internal regulations for arm's length transactions, prevention of conflicts of interest, and insider trading with foreign insurance-related enterprises.				
	7	The meeting minutes of the board of directors of the insurance enterprise approving the investment.				
		If the insurance enterprise is a subsidiary of a financial holding company, the meeting minutes of the financial holding company approving the investment shall also be submitted.				
	8	For those who have already invested in accordance with Article 146-4 of the Insurance Act before filing this application, provide detailed investment information such as the time and amount of investment.				
	9	Additional evaluation data required to be submitted according to the characteristics of the industry of the investee company, or documents required to be submitted by the competent authority.				
	10	A letter of commitment undertaking not to directly invest or use its subsidiaries, related parties, and affiliated enterprises to invest in the target of the investment application during the review				

		period of the competent authority.				
	11	If the intended investment is in a foreign insurance-related enterprise other than a foreign insurance company, insurance agent, insurance broker, or foreign fund-raising enterprise, an explanation and relevant certification documents regarding the insurance enterprise's possession of the professional capabilities and experience for sound operations and management of the enterprise shall be submitted.				
	12	Internal operating regulations related to business management formulated by the insurance enterprise for investing in foreign insurance-related enterprises and for such enterprises' investments in other enterprises.				
		The meeting minutes of the board of directors of the insurance enterprise approving the aforementioned internal operating regulations.				
	13	If the insurance enterprise is a subsidiary of a financial holding company, the meeting minutes of the board of directors of the affiliated financial holding company approving the aforementioned internal operating regulations shall also be attached.				

		For foreign insurance-related enterprises in which the insurance enterprise has a controlling and subordinate relationship or has appointed directors or supervisors, its internal operating regulations related to business management shall include control mechanisms for the timely acquisition of information such as business audit reports, CPA audit reports, and financial examination reports of the host country's government concerning the insurance-related enterprise.				
	14	A letter of commitment confirming the ability to obtain and provide relevant data or documents required to be obtained or reported pursuant to Subparagraphs 1, 4, 6, 7, 9 to 12, and 15 of Article 13-3.				
	15	An explanation regarding personnel possessing local language proficiency.				
	16	Relevant explanations regarding the organizational powers and responsibilities in accordance with the local laws and regulations of the investee.				
	17	If the intended foreign insurance-related enterprise for investment is in the banking industry, documentary proof shall be attached showing joint investment with the banking subsidiary of the affiliated financial holding company, and that the investment amount of the insurance enterprise does not exceed that of the banking subsidiary.				

Contact Person and Telephone Number Department Head

Chief Auditor Chief Compliance Officer of the Head Office

President