

Title : Required Qualifications for 'Foreign Specialist Professionals with Specific Financial Expertise' and Principles for Recognition of Qualifications

Content :

According to subparagraph 2 of Article 4 of the Act for the Recruitment and Employment of Foreign Professionals, a “foreign specialist professional with specific financial expertise” shall meet one of the following required qualifications:

No.	Required Qualification	Principles for Recognition of Qualifications
1	Has previously held or currently holds a position in a foreign state or in the R.O.C. with a most recent monthly salary of at least NT\$160,000.	An applicant shall provide documentary proof of their salary in the financial industry.
2	Has served in a professional position in a financial institution, and has outstanding professional ability or cross-border experience much-needed by the country.	An applicant shall provide documentary proof of having held a managerial position in domestic or foreign financial institutions for a total of three years, and shall hold relevant important international financial certificates, such as Chartered Financial Analyst (CFA), Certified Financial Planner (CFP), Financial Risk Manager (FRM), Certified International Investment Analysts (CIIA), Certified Internal Auditor (CIA), Professional Risk Manager (PRM), Fellow of the Society of Actuaries (FSA), Fellow of the Casualty Actuarial Society (FCAS), Fellow of the Institute and Faculty of Actuaries (FIA), Fellow of the Institute of Actuaries of Australia (FIAA), Fellow of the Institute of Actuaries of Japan (SEI-KAIIN), etc.
3	Shall be recommended by the Financial Supervisory Commission (FSC), a financial industry self-regulatory organization, or a financial industry trade association.	The "financial industry self-regulatory organizations" and "financial industry trade associations" referred to above include the following: (1) Self-regulatory organizations: Taiwan Academy of Banking and Finance, Joint Credit Information Center, Financial Information Service Co., Ltd., Securities and Futures Institute, Taiwan Insurance Institute, etc.

		(2) Financial industry trade associations: The Bankers Association of the Republic of China, R.O.C. Bills Finance Association, Trust Association of R.O.C., Taiwan Financial Services Roundtable, The National Federation of Credit Cooperatives R.O.C., Taiwan Securities Association, Chinese National Futures Association, Securities Investment Trust and Consulting Association of the R.O.C., The National Federation of Certified Public Accountants Associations of the Republic of China, The Life Insurance Association of the Republic of China, The Non-Life Insurance Association of the R.O.C., Insurance Agency Association of the Republic of China, National Taiwan Association of Insurance Brokering Companies, etc.
4	Is a present or former chairman, general manager, director, supervisor, or important senior executive of a financial institution.	If the applicant's proof of employment indicates that they are/were an "important senior executive of a financial institution," note that this term as used herein means that the applicant has worked for a total of five years or more in a position(s) at the managerial level or higher at a financial institution(s).
5	Is a financial professional needed by key industries promoted by the government, such as financial technology, e-commerce, digital economy, technology management, green energy technology, and asset management (including multi-family offices), etc.	An applicant shall provide documentary proof that they have held a financial position(s) in a key industry for a total of three years and shall describe concrete successes they have achieved that have been beneficial to the development of the industry.
6	Is otherwise a potential contributor to the country's financial industry.	An applicant shall provide relevant documents that demonstrate their academic qualifications and employment experience in key industries promoted by the government (as specified in the preceding point). These documents should be sufficient to support recognition that they have the potential to contribute to the country's financial industry and be reviewed and recognized by the FSC.